

MICROECONOMIC THEORY

Course coordinator	Professor Jasmina Šohinger, PhD	
Course instructors	<p>Professor Jasmina Šohinger, PhD</p> <p>Assistant Professor Fran Galetić, PhD</p> <p>Assistant Professor Tomislav Herceg, PhD</p> <p>Assistant Professor Mira Krpan, PhD</p>	
Year	3 rd /4 th	
Semester	5 th /7 th (winter)	
Course type	elective	
ECTS points	6	
Course modes	L 30 hours; S 30 hours	
Pre-requisites	none	
Course objectives	<p>To enable students to review and advance their understanding of the methodological tools and procedures used in contemporary advanced microeconomic analysis and to use them in their own work. It is intended as an upper-division undergraduate course as it is taught on all leading universities in the world. It is particularly useful as a bridge between the undergraduate level Microeconomics and Microeconomic Analysis, which is a compulsory course in the Doctoral Study Program at our Faculty.</p>	
Required literature	<p>Binger, Brian R., Elizabeth Hoffman. 1998. Microeconomics with Calculus. 2nd Ed. Reading, MA: Addison-Wesley</p>	
Recommended literature	<p>Besanko, David, Ronald R. Braeutigam. 2002. Microeconomics: An Integrated Approach. New York: Wiley.</p> <p>Gravelle, Hugh, Ray, Rees. 2004. Microeconomics. 3rd Ed., FT Prentice Hall.</p> <p>Nicholson, Walter, Christopher, Snyder. 2008. Microeconomic Theory: Basic Principles and Extensions. 10th Ed., Thomson South-Western.</p> <p>Silberberg, Eugene, Wing Suen. 2000. The Structure of Economics: A Mathematical Analysis. Boston: Irwin McGraw-Hill.</p> <p>Simon, Carl P., Lawrence Blume. 1994. Mathematics for Economists. New York: W.W.Norton</p> <p>Varian, Hal. 1999. Intermediate Microeconomics: A Modern Approach. London: W.W.Norton</p> <p>Wetzstein, Michael E. 2005. Microeconomic Theory: Concepts & Connections. Thomson. South-Western</p>	

Intended learning outcomes that students acquire after successful completion of the teaching process:

Intended learning outcomes (ILOs)	At the end of this course students will be able to:	Ponder
ILO 1. Systems thinking - students are encouraged to think holistically and creatively about business issues in international environment and recognize interrelations between and among business system components		
ILO 2. Problem and opportunity recognition - students are taught to diagnose business problems and recognize business opportunities		

Intended learning outcomes (ILOs)	At the end of this course students will be able to:	Ponder
ILO 3. Logical reasoning and analysis - students are encouraged to think analytically and dissect business issues using logic and creativity		
ILO 4. Decision making and evaluation - students practice making and recognizing justifiable business decisions and apply relevant business skills		
ILO 5. Communication - students learn how to construct messages that are professionally and strategically appropriate for a variety of business contexts		
ILO 6. Emotional intelligence skills - students learn how to develop and strengthen various emotional intelligence skills such as self-awareness, collaboration, teamwork, self-motivation to be able to manage processes, people and themselves		
ILO 7. Students learn how to approach a problem, argument an opinion and demonstrate a global, business oriented ethical and socially responsible mindset while exhibiting creativity and innovation		

Teaching methods (designed to achieve intended learning outcomes):

Teaching methods	Used		Intended learning outcomes
	YES	NO	
Lectures (with the encouragement of student participation and engagement)			ILO5, ILO7
Solving tasks (mathematical and statistical)			ILO1, ILO3, ILO7
Studying teaching materials (case studies, research papers, official publications...)			ILO1, ILO2, ILO7
Analysis of case studies			ILO1, ILO2, ILO3, ILO4
Market analysis (price movements, trends, competition...)			ILO2, ILO3, ILO7
Critical review (written or oral presentation)			ILO1, ILO3, ILO7
Primary research			ILO2, ILO3, ILO7
Discussions in class			ILO1, ILO2, ILO3, ILO5, ILO6
Creating a group student project			ILO2, ILO4, ILO5, ILO6

Weekly teaching schedule:

Week	Teaching unit	Teaching methods	Intended learning outcomes
1.			
2.			
3.			

Week	Teaching unit	Teaching methods	Intended learning outcomes
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			